

Business Conduct Policy

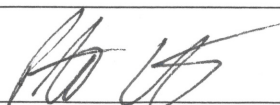
Taylor Wimpey expects from its employees, and all others that represent it, the highest standards of integrity and conduct in all matters concerning the Company. Employees must not subordinate their duty to their private interests or place themselves in any position where their responsibilities towards the Company might conflict with their private interests or give grounds for suspicion in this regard. Employees must not accept gifts or gratuities which may be considered to be bribes or breach the Business Conduct Policy. Note: no employee will suffer detriment for refusing to accept any form of bribe. The Company looks to its employees to exercise scrupulous care at all times in these matters, particularly in relation to the following:

- Business relationships;
- gifts, favours and hospitality;
- share dealing;
- financial and business interests;
- official information.

In all circumstances, all employees and others who represent the Company must adhere strictly to this policy and the associated procedure. Failure to do so will result in summary dismissal and may result in criminal prosecution

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and at least every two years.

Approved by



Chief Executive

Taylor Wimpey plc
24 January 2012