

## Corporate Responsibility (CR) Policy

### Introduction and Objectives

Taylor Wimpey is committed to a set of core CR principles:

- Legal conformance - adherence to the law of the land in every territory in which we operate.
- Sustainability - taking into consideration economic, environmental and social issues in carrying out feasibility assessment, design, construction and use of new developments.
  - *Economic* - We consider the potential impact of our developments on the local economy of the communities concerned. We make a profit in order that we continue to operate, to employ people and to create attractive and healthy environments in which people can live and work.
  - *Environmental* - We assess and manage the environmental impacts of our operations. We seek to promote best practice in design, construction and subsequent use and maintenance of the products we build.
  - *Social* - We seek to encourage social inclusion in the communities which we help to develop and to operate in an ethical manner with all stakeholders. We strive to manage our activities in a safe manner and to protect the health of our employees and contractors. We also seek to develop the skills and experience of our employees and to offer opportunities for advancement.
- Continual improvement - by reviewing performance and setting of objectives and targets.
- Reporting on our performance

In support of these principles, we have adopted the following.

We manage our Social impact in accordance with our:

- Ethics Policy
- Diversity Policy
- Health & Safety Policy
- Community Policy
- Donations Policy
- Human Rights Policy
- Grievance policy and procedure
- Whistle-blowing Policy and Procedure

We manage our Environmental impact in accordance with our:

- Environmental Policy
- Biodiversity Policy

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and annually as a minimum

Approved by



Chief Executive

Taylor Wimpey plc June 2008

The Board has established a Corporate Responsibility Committee (“the Committee”), chaired by Katherine Innes Ker, an independent Non Executive Director. The Committee’s membership is Norman Askew, Brenda Dean, Andrew Dougal and Pete Redfern. The Committee’s remit includes ensuring that CR strategy and activity are adequately resourced, have appropriate standing within the Group and are aligned to the needs of the business.

The Committee regularly reports to the Board on CR issues.

## Implementation

We balance our different CR priorities within the context of the business environment in which we operate.


We have in place organisational arrangements with clearly defined responsibilities for company-wide implementation, enforcement (where necessary) and review of our CR policies, objectives and procedures.

## Monitoring

Progress against CR objectives is monitored by the Committee. Our policy is reviewed using external best practice as the benchmark to suggest areas for improvement and extensions to the scope.

## Application

This policy applies globally and its principles apply in all areas of the group’s business.

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