

Business Continuity Policy

Introduction

The impact of any disaster can be reduced through a considered assessment of threat, vulnerability & risk. Such residual level of risk can be mitigated by the adoption of Business Continuity Planning and Management.

The benefits of undertaking Business Continuity Planning and Management within Taylor Wimpey are:

- Maintenance of key cash flows and profit streams post-event to ensure long-term survival of the company is not put at risk;
- The Group meets its contractual and governance obligations;
- Improved credibility for Taylor Wimpey as an organisation and greater confidence in the group from all stakeholders.

This policy outlines the approach to business continuity planning and management, its implementation and recovery processes and incident communication within the company.

Objectives

- To ensure that Taylor Wimpey has workable continuity plans that will enable acceptable standards of service to be provided to Business Critical Groups within defined and agreed timescales, following either the total and/or partial loss of vital services or facilities;
- To establish an effective 'crisis management' and communications structure that will operate in the event of a disaster at any Taylor Wimpey location;
- To establish a process for developing, maintaining and testing business continuity plans across Taylor Wimpey.

Policy Statement


In line with management best practice, Taylor Wimpey is committed to reducing business risk to acceptable levels wherever possible. To ensure that the organisation as a whole remains viable in the event of disaster all Taylor Wimpey business Groups must maintain a business continuity plan, describing the actions to be taken in the event of crisis or disaster.

Priorities and time scales for recovery must be agreed within the business and must be clearly identified and included in appropriate plans.

Taylor Wimpey Business Continuity plans must be produced to a standard format as detailed in the Business Continuity Framework, and classified as Company Confidential. All plans will be subject to consideration and review by the Executive Committee to ensure that they are current and reflect changes to locations, personnel, ICT systems and working practices. Each plan must be subjected to periodic testing, in accordance with a pre-defined schedule as detailed in the Taylor Wimpey Business Continuity Testing Programme.

Applicability

This policy applies globally and its principles apply to all Taylor Wimpey Business Groups.

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| The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and annually as a minimum | | | |
| Approved by |  | Chief Executive | Taylor Wimpey plc June 2008 |