

Supply Chain Policy

Introduction and Objectives

An effective and efficient supply chain is crucial to the success of Taylor Wimpey's business. We ensure that everyone understands the value and commercial benefit that can be delivered by a well-managed supply chain.

We work with our supply partners in materials, sub-contract, professional and corporate business services to constantly improve the way in which business is conducted, with focus on value improvement through better quality, cost and service.

The company is guided by a set of principles from which we make our policy statements.

Policy Statement

We focus on customer needs, supplier capabilities and their needs, our systems and infrastructure and the people we employ across our supply chain.

We measure our commitment to:

- developing motivated and skilled resources;
- producing simple transparent processes and attractive, easy to use systems;
- providing a sustainable and managed supply base from which we can derive maximum value;
- supporting the company's complementary policies, especially those of Corporate Responsibility.

In support of this:

- an officer of the Taylor Wimpey Executive Committee is responsible to the Main Board for Supply Chain matters;
- each business unit is governed by the same central policy document.

The following principles guide our policies

Supply Markets, Suppliers and Sub-Contractors

- we aim to ensure that commitments to third parties are value based and sustainable, from a demonstrably competitive supply base;
- we aim to do business with those who aspire to, and understand, our business aims and values and prefer to trade with ourselves before our competitors.

Customers of Supply Chain Services

- the business has clearly delegated authority to manage its supply needs but where exceptionally high-value and high-risk contracts are to be made, Supply Chain Management will direct these;
- we will develop supply chain skills across the company, not just within the supply chain function;

The Board of Taylor Wimpey plc will monitor the effectiveness of this Policy and will review the Policy on a regular basis and annually as a minimum

Approved by



Chief Executive

Taylor Wimpey plc June 2008

- we will work with our internal customers to achieve their needs and, in doing so, ensure that everyone understands how the associated commercial risks will be managed.

Enabling Systems, Processes and Procedures

- our aim is to simplify the way we do business for our customers, suppliers and sub-contractors.
- we will create systems that encourage their use and effectively communicate how we should all conduct business.

Applicability

- All UK operations of Taylor Wimpey UK Ltd. and Taylor Woodrow Construction Ltd.
- European operations, including Taylor Wimpey de España SA
- The principles apply in all areas of the group's business

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